



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

December 6, 2022

PHIL-INDIA EDUCATIONAL PRODUCT CORPORATION

4th Floor Forever Books Bldg.,
National Highway, Bulua
Cagayan de Oro City

Dear Maam/Sir:

We are happy to notify you that your Bid on November 29, 2022 for execution of the CB(B)-22-046G (CAD-LSB) to supply and delivery of Technical & Scientific Equipment equivalent to SEVEN MILLION NINE HUNDRED NINETY SEVEN THOUSAND PESOS (P7,997,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 399,850.00 (5% of the award) or surety bond in the amount of P 2,399,100.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO

City Mayor

Conforme:

Owner/Representative

Date: 12-16-22